

July 11, 2019

**AUGUST 2019 Specialty (Organic) Quota Exchange**

The Board wishes to notify all Organic Producers that there will be a Specialty (Organic) Quota Exchange in August 2019. Details for the First August 2019 Specialty Quota Exchange are as follows:

**6.19 kilograms/day of Specialty CDQ offered for sale**

Quota Exchange in the Month of: **AUGUST**  
 Current Exchange Price: **\$36,500 per daily kilogram**  
 Deadline to submit an application: **August 1<sup>st</sup> by 1:00 pm**  
 Effective Date of Transfer: **September 1, 2019**  
*(Application must be clearly identified "Specialty QE")*  
 Notification will be provided if subsequent exchange(s) are required.

**Price Schedule**

If the seller is not cleared at 100%, the exchange will be cancelled and re-run within 2 weeks with the following schedule for price decreases:

If First Exchange is cancelled	\$ 500
If Second Exchange is cancelled	\$1,000
If Third Exchange is cancelled	\$2,000
If Fourth Exchange is cancelled	\$4,000
Fifth Exchange <i>and thereafter</i>	\$4,000

- All quota sold is allocated in proportion to all buyers. The quota exchange will clear 100% of all sellers.
- Bid minimum on the exchange per IRMA is 0.10 kg/day
- Bid maximum on the exchange per IRMA is 50.00 kg/day

**Submitting a Bid**

All financial requirements as outlined on the reverse of the QE Buyer Application (Item 2) must be in place prior to submitting the bid.

**To submit a quota exchange application, please use one of the following options;**

- Email application to [kwallis@bcmilk.com](mailto:kwallis@bcmilk.com)  
 All emailed applications will receive a confirmation email within one business day, that the submission has been received.
- Hard copy mail application via Canada Post or Courier to:  
 200-32160 South Fraser Way, Abbotsford, BC V2T 1W5
- Submit a hard copy application in person at the BCMMB office address (provided above)
- **The Board will not accept any faxed applications.**

**Please note:**

No quota exchange applications will be reviewed until after the deadline date. Please ensure that all applications are signed by the registered quota holder(s) with authority to sign. If any applications do not have the correct signatures, those applications will not be processed for the exchange.

If you have any questions with respect to participating on the upcoming Specialty Quota Exchange, please contact Kathy Wallis at 604.854.4471 or [kwallis@bcmilk.com](mailto:kwallis@bcmilk.com).